



## COMPLIANCE, GOOD GOVERNANCE AND RISK MANAGEMENT



*Audit and Risk Committee*

### **Company Secretary**

The Company Secretary ensures that, in accordance with pertinent laws, the proceedings and affairs of the directorate and, where appropriate, members of the company are properly administered. The Directors have access to the Company Secretary and can seek her advice on Board and governance matters. The Company Secretary is also the Secretary to all the committees of the Board.

### **Precautionary principle approach to risk**

The Board places a strong emphasis on proactive risk management within the company and the Audit and Risk Committee is responsible for monitoring the management

of risk. The precautionary principle is used as a tool when making decisions that might pose a risk to the organisation. The objective of this principle is to prevent harm from the outset, rather than managing it after it has happened. The CTICC has, for example, taken a tough stance on ensuring that the expansion of the centre meets best practice environmental standards, with clear monitoring systems in place. There is a separate risk register for the CTICC East expansion, which is closely monitored by the Expansion Committee.